

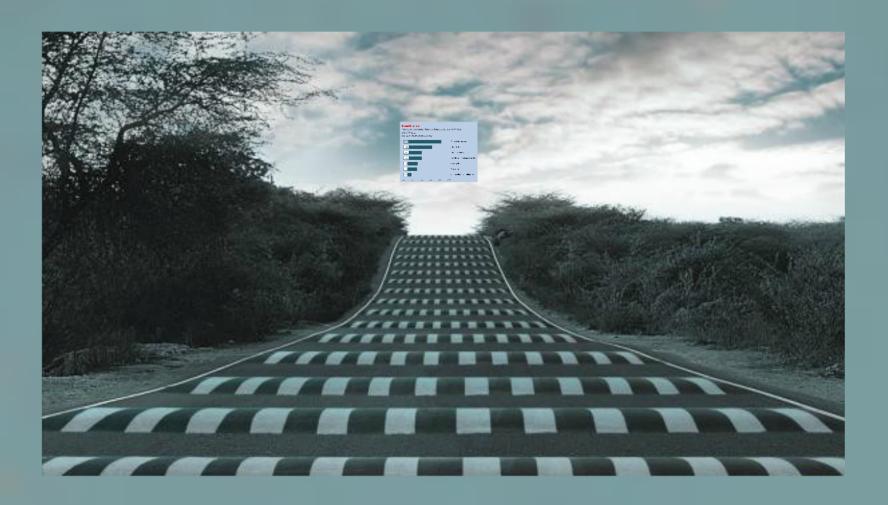


18 Multilateral reports 15 Bilateral reports

33



Private Sector Development Challenges



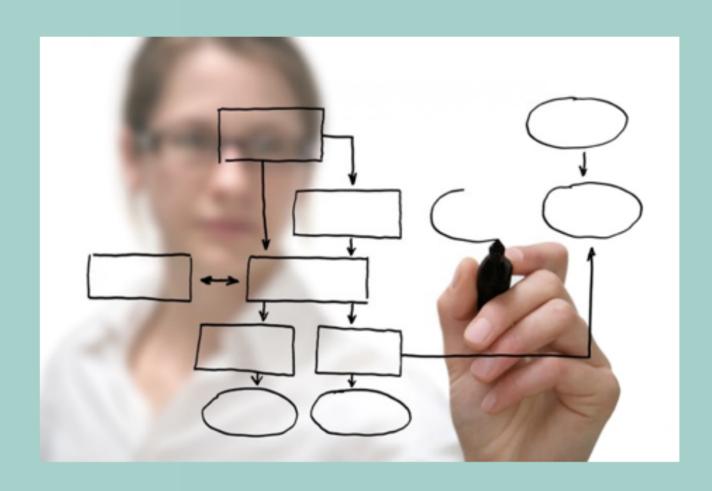


Doing Business Top obstacles identified to doing business in Africa (% of Firms) Source: Enterprise surveys 2006-2015 Access to Finance 20.9 15.9 Electricity 10.1 Political instability Practices of informal sector 10.0 Corruption Tax rates Crime, theft and disorder 0.0 5.0 10.0 15.0 20.0 25.0



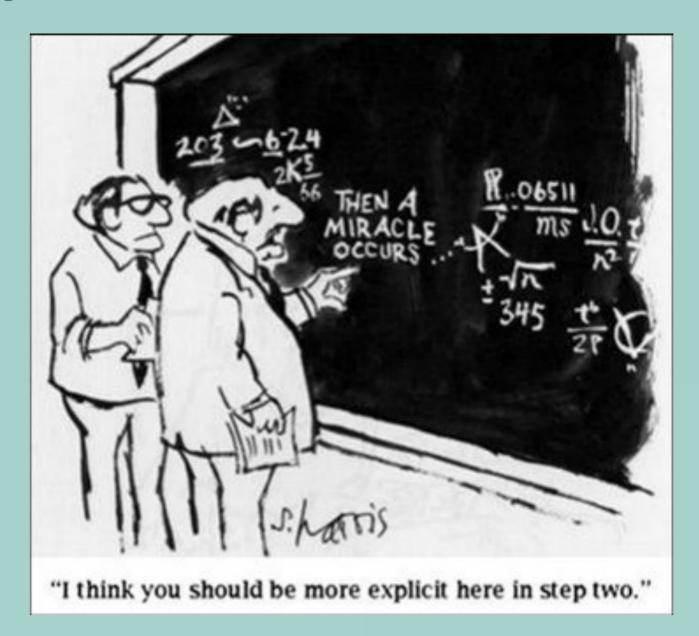


Broad strategic alignment but challenges translating into interventions





Lack of common theory of change



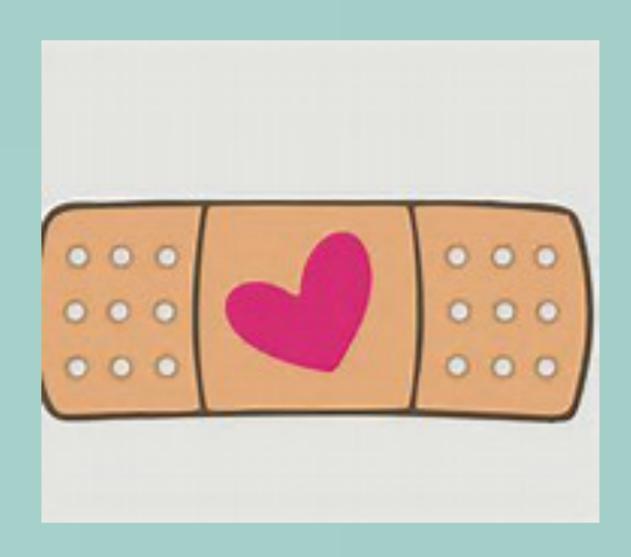


Interventions targeting regulatory reforms effective, but not sufficient





Gap filling not a successful strategy





Sustainability as a primary focus during program design is rare







- Additionality / catalytic effects have to be at the heart of PSD program design.
- Changing laws and regulations can be promising start to improving business environment but commitment to longer-term institutional development measures is needed for impact.
- A rigorous diagnostic and M&E system need to be integrated into life cycle of PSD interventions.





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A rigorous M&E system needs to be integrated into life cycle of PSD interventions

