



# Financing Private Sector Development: what works, what does not and why?

A Knowledge Sharing and Learning Event







**Evaluation department** 



## Financing Private Sector Development in Africa: what works, what doesn't and why?

## Knowledge-sharing and peer-learning event

30 - 31 October 2017

As part of their series of learning and knowledge sharing events on support for Private Sector Development, the Independent Development Evaluation (IDEV) at the African Development Bank, and the Evaluation Department at Norad (NoradDev) are co-organizing a learning event titled: Financing Private Sector Development: What works, what does not and why? in Pretoria, South Africa from 30 to 31 October 2017 to share evaluative knowledge to enhance the relevance, effectiveness, and impact of future private sector development activities in Africa.

#### **Objectives**

The two-day dialogue forum will provide an opportunity for participants to discuss what works/what does not/and why, in providing support for private sector development.

Specific objectives are to:

- Raise awareness about the existence of evaluations on PSD support;
- Share evaluation results with others in a bid to contribute to learning and a rethink of PSD support and how it can be made more effective;
- Provide insights that inform policy/decision makers and development partners, while offering clear and evidence-based conclusions and recommendations in terms of a) policy directions enabling African countries to strategically and beneficially partner with private sector actors and development partners; and b) capacity development imperatives; and
- Foster networking, peer-learning, and experience sharing.

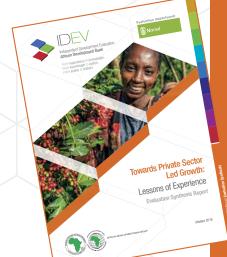
#### Structure

The event will feature keynote speeches, presentations, and panel discussions, with sessions for discussions and dialogue on critical issues shaping private sector development in Africa.

#### **Expected Outcomes**

The expected outcomes of the event include, but are not limited to:

- Increased knowledge on what works and does not work in designing, planning and implementing PSD interventions;
- A better grasp of the challenges, trends, and opportunities; and a mutually beneficial approach to promoting private sector growth in Africa:
- Deepened engagement with key stakeholders, and new opportunities for learning;
- Identification of ways to leverage private sector development and leap-frog Africa's development;
- Key messages on private sector growth and employment creation for African policy makers and development practitioners.





#### 30 October 2017

8:00 - 9:00 **REGISTRATION** 

9:00 - 9:30 OPENING SESSION

MC: Ms. Karen ROT-MUNSTERMANN, Manager, AfDB

Welcome Remarks: Ms. Mmakgoshi LEKHETHE, Executive Director, AfDB

Opening Remarks: H.E Sfiso BUTHELEZI, Deputy Minister of Finance, South Africa

9:30 - 9:50 Keynote speech: Private Sector Development in Africa: Threats, Opportunities & Possibilities •H.E Nhlanhla NENE, Resident Advisor, Thebe Investment Corporation, Interim Head of the Wits Business School, and former Minister of Finance, South Africa

•Mr. Paul Noumba UM, Country Director; South Africa, Namibia, Lesotho, Botswana, Swaziland, Zambia and Zimbabwe; World Bank Group

#### 9:50 - 10:10 Presentation: Assessing PSD Approaches – Evaluation Synthesis Findings

•Mr. Rakesh NANGIA, Evaluator General, AfDB & Mr. Balbir SINGH, Senior Advisor, Norad

10:10 - 10:25 Q&A with audience

10:25 - 10:45 Coffee Break

#### 10:45 - 12:45 SESSION I: POLICY AND INSTITUTIONAL CONSTRAINTS TO PRIVATE SECTOR DEVELOPMENT

This session examines institutional and policy constraints affecting private sector development (e.g. government regulation, unfavorable tax regimes, restrictive policies, weak infrastructure, inadequate access to finance, tariff/non-tariff barriers, and a bulging informal sector).

Panel Discussion: Policy & Institutional Constraints to PSD in Africa – What needs to be done?

Moderator: Ms. Khanyisile KWEYAMA, Chairperson of Brand SA and Interim Chair of SABC, South Africa

#### Panelists:

- Ms. Trudi HARTZENBERG, Executive Director, Tralac, South Africa
- •Ms. Laurie LESS, Executive Manager, CLEAR AA, Wits School of Governance, South Africa
- •Mr. Alan MUKOKI, CEO, South African Chamber of Commerce & Industry
- •Mr. Lionel OCTOBER, Director-General, Department of Trade and Industry, South Africa

13:00 - 14:30 NETWORKING LUNCH

#### 14:30 - 17:00 SESSION II: FINANCING PRIVATE SECTOR DEVELOPMENT - LESSONS FROM ACROSS AFRICA

This session will interrogate the experiences and lessons learnt in the financing of private sector. Discussions will touch on the importance of FDI and DRM and how efforts should be improved to enhance financing support for PSD. The session will also examine the role of government in ensuring favorable financial and capital markets, improving physical infrastructure; and stimulating private investment.

**Moderator:** Ms. Renosi MOKATE, Executive Director and CEO, UNISA Graduate School of Business Leadership, South Africa

#### 14:30 - 15:00 Keynote: Financing PSD in Africa - What do we know?

•Ms. Lynette CHEN, CEO, NEPAD Business Foundation, South Africa

#### 15:00 - 17:00 Panel: Financing PSD - what works, what does not work, & why?

- •Ms. Annabel BISHOP, Chief Economist, Investec Bank Limited, South Africa
- •Mr. Darius LILAOONWALA, Co-Head, IFC Global Infrastructure Fund, Singapore
- •Mr. Phakamile MAINGANYA, Chief Risk Officer, Industrial Development Corporation
- •Mr. Prejelin NAGGAN, Head of Primary Markets, Johannesburg Stock Exchange, South Africa
- •Mr. Tshokolo Petrus NCHOCHO, CEO, Land Bank, South Africa

#### 17:30 COCKTAIL

#### 31 October 2017

#### 8:00 - 9:00 **REGISTRATION**

#### 9:00 - 12:30 SESSION III: SME DEVELOPMENT AS NODES OF GROWTH

The session will focus on SMEs and entrepreneurship as engines of economic growth. It will attempt to mapout pathways that can be taken to strengthen SME development such that it spurs growth and employment creation. In so doing, the innovative potential of SMEs will also be highlighted. Also, how to leverage SMEs potential as the key source of employment, and a major source of technological innovation and new products, will be highlighted. Invariably, the session will examine what has worked, what has not and why, to tease-out lessons for future direction.

Moderator: Mr. Daniel MAKOKERA, journalist, television anchor, producer and conference presenter

#### 9:00 - 9:30 Keynote: Supporting innovative entrepreneurship – Lessons for Policy

•H.E. Lindiwe ZULU, Minister of Small Business Development, South Africa

#### 9:30 -12:30 Panelists:

- •Mr. Carl J. LOTTER, CEO, Small & Medium Enterprises Federation, South Africa
- •Mr. Thakhani MAKHUVHA, CEO, Small Enterprise Finance Agency (SEFA), South Africa
- •Mr. Rakesh NANGIA, Evaluator General, AfDB
- •Mr. Denis SIREYJOL, Regional Head, Proparco (AFD Group), South Africa
- •Ms. Vanessa TANG, Professor of Economics, University of Kwa-Zula Natal, South Africa

#### 12:30 - 14:30 NETWORKING LUNCH

### 14:30 - 16:30 SESSION IV: HOW CAN GOVTS., DEVELOPMENT PARTNERS & THE PRIVATE SECTOR WORK TOGETHER TO CREATE SHARED VALUE?

The session, will examine the role of the private sector in shaping in a significant and multifaceted way, the development paths of countries; including how the private sector can work with other partners to develop projects that build shared value – that delivers sustainable social impact while achieving commercial returns. The session will also touch on the policies & regulatory frameworks needed to encourage companies to create and facilitate shared value; what development partners have to do to support countries to maximize the potential of the private sector and build shared value; and what the private sector has to do (e.g., adopting sustainable development practices, facilitating technological transfer and contributing to gender equality) to make shared value meaningful to all.

Moderator: Ms. Carol BOUWER, Founder & CEO, Carol Bouwer Productions, South Africa

#### Panelists:

- •Mr. Neissan A. BESHARATI, Senior Programme Manager, Institute for Global Dialogue, South Africa.
- •Mr. Lorenzo FIORAMONTI, Professor of Political Economy, University of Pretoria / Founding Director, GovInn, South Africa.
- •Mr. Saleem KARIMJEE, Country Manager, IFC, South Africa
- •Ms. Lerato MATABOGE, CEO, Trade Invest Africa, South Africa
- •Ms. Amanda J. VAN DEN DOOL, Development Partnerships Team Lead, USAID, South Africa

#### 16:30 - 17:00 CLOSING REMARKS

•Ms. Karen ROT-MUNSTERMANN, Manager, AfDB