

# BANKING ON THE PEOPLE OF AFRICA

Improving human & social development

## 1 The impact of recession and the inequality gap on jobs, youth, and Africa's demographic dividend

### Vulnerable groups

- Youth
- Women
- Informal workers



### barriers for women

- cultural
- access to education
- access to capital
- decent employment

### ✓ Growing income and gender inequalities

both vertical and horizontal

- Long-term impact is unclear due to
- **lack of data** in many countries
- No **human-centered** approach
- **Fragmented** job-creation effort



**29M** more Africans pushed into extreme poverty

**15 M** jobs lost or not created due to economic recession



Discussion

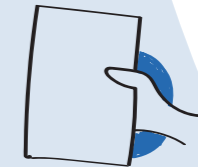


## Evaluative evidence on addressing human and social development in Africa

The Youth dividend is a **huge asset** for economic development. The dividend becomes negative if the **investment** in health, education/skills development and in innovation is not **inclusive or appropriate**.



Need data evaluation **evidence to make decisions**  
Impact evaluations are very important for **future program design**



All sectors have to **anticipate population growth**

### Involve youth !

Meaningful employment is not just about dashboards.

- **consult youth to define what they expect** and aspire to
- **address issues of equity**, ie accessing internet and digital tools



Learning from **evaluations on the contributions of skills training and other initiatives for youth** will help to **shape larger scale initiatives** with the right components

### Opportunities



- Prioritize **green jobs** in line with climate change adaptation investments.
- **Technology and digitalization** offer access to new markets
- **Build value chains** through **local investment** which creates jobs
- Focus on the **private sector** where 80% of the jobs are created
- Opportunities for start-up **SMEs** to **market crisis-response** products and services.



Youth comprise **70%** of African population



Informal jobs are not the solution for Africa's youth

### ✓ Put job creation at the forefront

Evaluation

Harmonize definitions + **invest in statistics** = provide data to support decisions and policies

Use **macro-economic** tools to boost economic growth and create jobs and reduce inequalities

### Human-centered approach

=  
Human capital is the **greatest factor** for sustainable and inclusive growth

